



Montana-Dakota Utilities Co.

A Division of MDU Resources Group, Inc.

400 N 4th Street
Bismarck, ND 58501

State of Montana Electric Rate Schedule

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CONSUMER DEPOSITS Rate 122

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The Company will determine whether or not a deposit shall be required of an applicant for electric service in accordance with Commission rules.

The amount of such deposit for residential service shall not exceed one-sixth of the estimated annual billings. For non-residential service, the amount of the deposit shall not exceed 25 percent of the estimated annual billings.

The Company shall accept in lieu of a cash deposit a contract signed by a guarantor, whereby the payment of a specified sum not to exceed an estimated one year bill, such estimation to be made at the time the service is established. Guarantee terms and conditions will be in accordance with Commission Rules 38.5.1111 and 38.5.1112.

Interest on deposits held shall be accrued at the rate of .5 percent per month. Interest shall be computed from the time of deposit to the time of refund or of termination. Interest shall be credited to the customer's account annually during the month of December.

Deposits with interest shall be refunded to the customers at termination of service provided all billings for service have been paid. Deposits with interest will be refunded to all active customers, after the deposit has been held for twelve months, provided a prompt payment record, as defined in the Commission rules, has been established.

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By: Donald R. Ball
Vice President - Regulatory Affairs

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